

## Sena Kalyan Insurance Company Limited UN-AUDITED SECOND QUARTER FINANCIAL STATEMENTS

Dear Shareholder(s),

We are pleased to present the un-audited Second Quarter Financial Statements of Sena Kalyan Insurance Company Limited for the period ended on 30 June, 2024 as per Bangladesh Securities and Exchange Commission (BSEC) Notification No. SEC/CMRRCD/2008-183/Admin/03-34 dated 27 September, 2009. Accoundingly these Financial Statements have already been sent to the Bangladesh Securities and Exchange Commission and Stock Exchanges.

Un-Audited Balance Sheet (St		Un-Audited Profit and Loss Account						Un-Audited Statement of Cash Flows					
As at 30 J	For the Period Ended 30 June, 2024						For the Period Ended 30 June, 2024						
	Amount in Taka			Amount in Taka								in Taka	
Capital and Liabilities	Notes	30 June, 2024	31 December, 2023	Particulars	Notes	January - June 2024	January - June 2023	April - June 2024	April - June 2023	Particulars	Notes	January - June 2024	January - June 2023
Authorised Capital				Profit / (loss) Transferred from		44,984,558	33,434,396	19,324,515	13,332,382	Cash flows from operating activities			
100,000,000 Ordinary shares of Tk.10/- each		1,000,000,000	1,000,000,000	Fire Insurance Revenue Account		23,329,485	20,943,191	12,521,751	11,100,195	Collection from premium & Sundry Income		680,916,702	601,505,183
Issued, Subscribed and Paid-up Capital		400,000,000	400,000,000	Marine Insurance Revenue Account Motor Insurance Revenue Account		31,204,308 3,482,603	27,590,774 5,198,273	8,842,174 3,256,571	9,662,540 2,247,853	Payment for management expenses, Re-insurance & Claims Income tax paid		(472,239,040) (6.714.720)	(465,172,689) (6,196,647)
40,000,000 Ordinary share of Tk. 10 fully paid up	3.00	400,000,000	400,000,000	Misc. Insurance Revenue Account		(13.031.838)	(20.297.842)	(5,295,981)	(9,678,206)	Net cash flows from operating activities		201,962,942	130,135,846
Reserve or Contingency Accounts		513,131,799	497,055,380	Interest, Dividend and Rents		(10,001,000)	(==,=, :,= :=)	(0,000,000)	(2,010,200)	Cash flows from investing activities			
Reserve for Exceptional Losses	4.00	515,425,750	455,826,937	Interest received and Dividend Income	26.0	53,708,521	37.902.129	28,878,444	18,705,580	Acquisition of fixed assets		(12,927,827)	(6,027,944)
Investment Fluctuation Fund	5.00	(19,315,731)	(7,002,347)	Other Income	27.0	9,380,579	1,972,221	5,629,337	202,840	Sales of Fixed Assets		4,830,000	-
Profit and Loss Appropriation Account	6.00	17,021,780	48,230,790	Total		108,073,658	73,308,746	53,832,295	32,240,803	Investment made in share & Treasury bond		(3,809,977)	27,951,917
				Expenses of management (Not applicable to any						Net cash used in investing activities		(11,907,804)	21,923,973
Total shareholders equity		913,131,799	897,055,380	particular fund or account)						Cash flows from financing activities			
n		00.000.00	232,122,613	Advertisement and Publicity		333,473	293,421	93,210	42,311	Cash dividend paid		(54,000,000)	(48,000,000)
Balance of Funds and Accounts Fire insurance business	7.00	<b>80,335,597</b> 44,797,191	59,828,469	Directors fees Donation, Levy and Subscription		194,334 565,500	74,558 665,000	97,778 115,500	14,668	IPO Fund Loan from Sena Kalyan Sangstha		-	-
Marine insurance business		13,723,886	55,197,028	Audit fees		306,667	123,195	19,167	28.750	Total cash flows from financing activities		(54,000,000)	(48,000,000)
Motor insurance business		2,423,714	4,665,097	Legal, Professional and Rating Fees		605,573	25,556	119,444	25,556			(= 1,===,===)	(10,000,000)
Miscellaneous insurance business		19,390,807	112,432,018	Registration and Renewal Fees		1,081,377	577,548	7,353	23,966	Net increase in cash & Cash equivalents during the year		136,055,139	104,059,819
Premium Deposits	8.00	190,291,742	45,672,085	Depreciation		6,757,579	6,903,639	3,410,599	3,390,566	Opening cash & Cash equivalents at beginning of the year		1,211,806,937	1,033,953,274
1						9,844,502	8,662,917	3,863,051	3,525,817	Closing cash & Cash equivalents at end of the year		1,347,862,076	1,138,013,093
Liabilities and Provisions		560,609,901	425,689,198										
Estimated liabilities in respect of outstanding claims	9.00	306,951,493	231,624,156	Profit Before Tax & WPPF		98,229,155	64,645,829	49,969,244	28,714,986	Net Operating Cash Flows Per Share (NOCFPS)		5.05	3.25
Amounts due to other persons or bodies carrying on	10.00	171,304,083	105,384,730	Provision for WPPF		4,677,579	3,078,373	2,379,488	1,367,380				
Provision for Income tax	11.00	11,682,081	16,102,870	Profit Before Tax		93,551,576	61,567,456	47,589,756	27,347,605				
Deferred Tax Liability	12.02 13.00	2,191,699	2,499,282				0.040.044	4.04=4.00	4 400 455	Un-Audited Statement of Cl			
Lease Liability	13.00 14.00	9,758,926	9,758,926			11,161,774	8,910,241	1,817,160	1,480,457	For the Period Ended 30	June, 2024		
Unclaimed Dividend Account		1,619,943	1,001,052		11.01	11,469,356	9,090,942	1,890,944	1,558,004				
Provision for WPPF	15.00	12,188,408	7,510,829	Deferred Tax (Income)/Expense	12.03	(307,582)	(180,701)	(73,784)	(77,546)	Reserve for	Investment	D ( ) 1E	T 4.1
Sundry Creditors	16.00	44,913,269	51,807,354							Particulars Share Capital Exceptional Losses	Fluctuation Fund	Retained Earnings	Total
m		831,237,240	703,483,896	Balance for the year carried to profit and loss		82,389,803	52,657,215	45,772,596	25,867,148			48,230,790	897,055,380
Total liabilities		831,237,240	703,483,896	appropriation account Total		108.073.658	73,308,746	53,832,295	32,240,803	Balance As at 1 January, 2024 400,000,000 455,826,937  Net Profit after tax for the year	(7,002,347	82,389,803	897,055,380 82,389,803
Total Shareholders Equity and Liabilities		1,744,369,039	1,600,539,276	Other Comprehensive Income		100,075,050	75,500,740	33,032,273	32,240,003	Reserve for Exceptional losses - 59,598,813	_	(59,598,813)	-
				Gain/(loss) from Fair Value	4.02	(12,313,383)	673,720	(3,736,032)	181,619	Cash Dividend paid	-	(54,000,000)	(54,000,000)
		Amount	in Taka							Fluctuation Fund Adjustment	(12,313,383	-	(12,313,383)
Assets and Properties	Notes	30 June, 2024	31 December,	Earnings Per Share (EPS)		2.06	1.32	1.14	0.65	Balance As at 30 June, 2024 400,000,000 515,425,750	(19,315,730	17,021,780	913,131,799
			2023								, ,		
Non-Current Assets		283,028,777	279.896.994							II.			
Property, Plant and Equipment	17.00	177,547,128	173,526,857	Some Selected Explanatory Notes in the preparati	ion of in	terim financial sta	tements (IAS 34, 1	Para 16)		Changes in estimates			
Investment in BGTB	18.00	83,314,966	84,203,453	, p			(	,		There were no significant amounts of changes in estimates reported in the prior	financial year whi	ch have material effects	in the current
Right of Use (RoU) Assets	19.00	9,770,426	9,770,426	Same policies and practices pertain to the users-focus area of significants have been adopted in the interim un-audited financial interim report.									
Deferred Tax Assets	20.00	12,396,257	12,396,257	statements in the same manner as those are applied in the preparation of annual audited financial statements of our Company, Namely:  Dividend Paid									
Current Assets		113,478,186	108,835,345							The company did not pay any dividend to its shareholders for the interim period	d.		
Investment in Shares	21.00	51,906,477	59,521,396										
Accrued Interest	22.00	50,119,729	28,701,635	Accounting Policy						Event after the reporting period			
Amount due from other persons or bodies carrying on	23.00	828,315		Accounting policies adopted for interim financial re			opted for most recei	at audited account	s (that is financial		have not been refle	cted in the interim finan	icial statements
Sundry Debtors	24.00	8,306,391	17,712,901	statements 2023). Provision for Income Tax is consider	lered at t	the end of the year.				except the event has been mentioned above under "Dividend Paid".			
Stationary and forms in hand		135,300	185,150 1,885,947							T			
Stamps in hand		2,181,975								Impact of major events, activities and circumstances			
Cash and Cash Equivalents	25.00	1,347,862,076	1,211,806,937	Seasonality of interim operation						There were no changes in the composition of the enterprise during the interim	period.		
Fixed Deposits: (FDR's)		1,220,797,189		The company's business is not heavily seasonal.						Material changes in Contingent Liabilities		a	
SND Accounts Current Accounts		98,591,573 28,393,829	59,288,930 6,712,782	Linuxual and Extra Ordinary itams						There were no material changes in contingent liabilities of the company since	he last annual Bala	nce Sheet date.	
Cash in hand		28,393,829 71,363	203,725	Unusual and Extra Ordinary items There were no Extra Ordinary items, the nature and as	mount	of which can affect	the assets liabilities	net income or ass	th flows because of	·			
Brokerage Balance		8,123	2,304,312	their nature, size or incidents.	ount C	cii can ariect i	c assets, materialities	, and mediale of cas	ows occause of				
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Total Assets and Properties		1,744,369,039	1,600,539,276	sd/- Company Secretary	C	sd/- hief Financial Offi	cer	cu.	sd/- ief Executive Offic	sd/- per Director	sd/- <b>Director</b>		sd/- <b>Chairman</b>
Net Asset Value (NAV) Per Share	30.01	22.83	22.43	Company Secretary	CI	nei Financiai OIII		Chi	er Executive Offic	ter Director	Director		Chairman
Net Asset Value (NAV) Fer Share	30.01	44.83	44.43	The detail of the	he publ	ished half vearly	Financial Stateme	nts is available i	n the website of S	Sena Kalyan Insurance Company Limited. The Address of the Website is	www.senakaka	nicl com	
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